

Financial Performance Summary			
For the nine months ended September 30, 2024	September 30,	September 30,	%
(Dollars in thousands, except per share data)	2024	2023	change
PROFITABILITY			
Net interest income	\$ 14,669	\$ 15,085	-2.76%
Noninterest income	1,318	1,336	-1.35%
Securities(losses)	-	(437)	
Noninterest expenses	10,364	10,206	1.55%
Provision for loan losses	-	(450)	
Income before taxes	5,623	6,228	-9.71%
Income tax expense	1,440	1,606	-10.34%
Net income	4,183	4,622	-9.50%
Return on average assets	0.81%	0.89%	
Return on average equity	8.76%	7.90%	
Net interest margin	2.89%	3.04%	
Efficiency ratio	64.32%	61.51%	
PER SHARE DATA (Bancorp)			
Net income	3.50	3.86	-9.40%
Book value	57.85	48.20	20.02%
Shares outstanding	1,194,510	1,197,160	
BALANCE SHEET			
Loans	455,367	447,413	1.78%
Loan loss reserve	6,901	7,156	-3.56%
Loans, net of loan loss reserve	448,466	440,257	1.86%
Interest bearing deposits with banks	70,833	55,361	27.95%
Securities available for sale	133,950	133,185	0.57%
Investments held-to-maturity (at amortized cost)	2,858	3,043	-6.08%
Total assets	694,887	673,625	3.16%
Deposits	595,188	591,238	0.67%
Borrowings	25,000	20,000	25.00%
Stockholders' equity	69,099	57,702	19.75%
Loans / Deposits	76.51%	75.67%	
Loan loss reserve / Loans	1.52%	1.60%	
REGULATORY CAPITAL RATIOS			
QUEENSTOWN BANK -			
Tier I leverage ratio	11.71%	11.48%	
Common equity risk based	17.62%	16.98%	
Tier I risk-based capital ratio	17.62%	16.98%	
Total risk based capital ratio	18.87%	18.23%	
Total risk weighted assets	467,129	468,556	
Total average assets quarter to date	702,831	692,668	
Tier I	82,296	79,551	
Total capital	88,149	85,425	